

**GOVERNMENT OF ODISHA
HOUSING & URBAN DEVELOPMENT DEPARTMENT**

No. HUD-PROJ-SCH-0064/2016/ 25965 ^{***} Bhubaneswar, the 4. 11. 16

NOTIFICATION

Government of Odisha, after careful consideration have been pleased to set up a Special Purpose Vehicle (SPV) Company namely "Rourkela Smart City Limited" for implementation of Smart City Mission programme in Rourkela Municipal Corporation (RMC) as per the Smart City Mission Statement and Guidelines of the Ministry of Urban Development, Govt. of India.

2. (a) The Board of Directors of Rourkela Smart City Ltd shall comprise of the following members:

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|--|-------------|
| (i) Development Commissioner-cum-Addl. Chief Secretary: | Chairperson |
| (ii) Secretary, Finance Department: | Director |
| (iii) Secretary, H & UD Department: | Director |
| (iv) Government of India Representative : | Director |
| (v) Chief Executive Officer, Rourkela Steel Plant | Director |
| (vi) Collector, Sundargarh : | Director |
| (vii) Vice-Chairman, Rourkela Development Authority (RDA): | Director |
| (viii) Municipal Commissioner, RMC, Rourkela: | Director |
| (ix) Additional District Magistrate, Rourkela: | Director |
| (x) Chief Executive Officer of SPV: | Director |
| (xi) Independent Director (5 nos of which at least 1 will be woman): | Director |

(b) In addition to the above, Additional Directors (such as representatives of Parastatal) may be taken on the Board if considered necessary apart from the CEO and Functional Directors. In case the Government of Odisha modifies the composition of directors of the company by issue of Notification, the composition of the Board shall be amended accordingly subject to retaining the representation of the Central Government and proportionate representation of Independent Directors.

3. The SPV shall be incorporated as a Limited Company under Companies Act, 2013 and the Promoters of the Company are Government of Odisha (GoO), Rourkela Municipal Corporation (RMC), Rourkela Development Authority (RDA).

The Shareholding of the State Government, Rourkela Municipal Corporation and Rourkela Development Authority shall be as follows:

(i) H & UD Deptt., Govt. of Odisha	45%
(ii) Rourkela Municipal Corporation (RMC)	45%
(iii) Rourkela Development Authority (BDA)	10%

4. (i) The Authorised Share Capital of the SPV shall be Rs.500 crore consisting of 50,00,00,00 equity shares of Rs.100/- each.

(ii) The initial Paid Up Capital of the SPV shall be Rs.250.00 crore divided into 25,00,00,00 equity share of Rs. 100/- each.

5. The Registered Office of the SPV namely, "Rourkela Smart City Limited" shall be at Rourkela in the district of Sundargarh, Odisha.

6. The key functions and responsibilities of the SPV, "Rourkela Smart City Limited" are as under:

- i. Approve and sanction the projects including their technical appraisal.
- ii. Execute the Smart City Proposal with complete operational freedom.
- iii. Take measures to comply with the requirements of the Ministry of Urban Development/other Ministries/Departments of the Government of India/State Government Rules and regulations, local laws etc. for implementation of the Smart City Programme.
- iv. Mobilize resources within timelines and take measures necessary for the mobilization of resources.
- v. Approve and act upon the reports of a third party Review and Monitoring Agency.
- vi. Oversee Capacity Building activities.
- vii. Develop and benefit from interlinkages of academic institutions and organizations.
- viii. Ensure timely completion of projects according to set timelines.
- ix. Undertake review of activities of the Mission including budget, implementation of projects, preparation of Smart City Proposal (SCP) and co-ordinate with other missions/schemes and activities of various Ministries /Departments.
- x. Monitor and review quality control related matters and act upon issues arising thereof.

- xi. Incorporation of joint ventures and subsidiaries and enter into public Private Partnerships including with the foreign entities as may be required for the implementation of the Smart City Programme.
- xii. Enter into contracts, partnerships and service delivery arrangements with Indian as well foreign firms, as may be required for the implementation of the Smart Cities Mission.
- xiii. Determine and collect user charges as authorized by the ULB.
- xiv. Collect taxes, surcharges etc. as authorized by the ULB.
- xv. Any other functions as delegated by the Central Government/State Government/ULB within the scope of Smart Cities Mission.

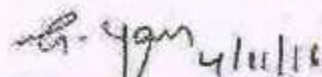
7. The following persons/entities shall be the subscribers to the Memorandum and Articles of Association of the SPV.

Sl No.	Name of Subscriber	No. of Equity Shares to be taken
(i)	H & UD Deptt., Govt. of Odisha	11250000
(ii)	Rourkela Municipal Corporation (RMC)	11250000
(iii)	Rourkela Development Authority (RDA)	2500000
	Total	25000000

8. The Company may raise additional finance to the extent permitted by law including but not limited to by means of (a) loans and subsidies, (b) by way of deposits, (c) User Charges, Taxes, Surcharges (d) Grants by State Government and Central Government. Such additional funds may be utilised by the Company for such purpose that the Board deems fit subject to conditions laid down by the respective Governments.

9. The Notification shall come into force from the date of issue.

By Order of the Governor



(G. Mathi Vatharan)

Commissioner-cum-Secretary to Government

Memo No

25966

Date

4.11.16

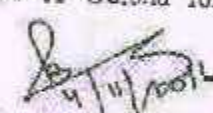
Copy forwarded to P.S. to His Excellency, the Governor of Odisha for kind information.

Memo No

25967

Date

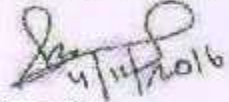
4.11.16


Under Secretary to Government

Copy forwarded to P.S. to Hon'ble Chief Minister of Odisha/ P.S. to Hon'ble Minister, Housing & Urban Development, Odisha for kind information.


Under Secretary to Government

Memo No 25968 Date 4.11.16
Copy forwarded to the Mission Director, Smart City Mission, Ministry of Urban Development, Government of India for kind information.


4/11/2016

Memo No 25969 Date 4.11.16
Copy forwarded to the OSD to Chief Secretary, Odisha/P.S to DC-cum-Addl. Chief Secretary, Odisha for kind information.

Under Secretary to Government,


4/11/2016

Memo No 25970 Date 4.11.16
Copy forwarded to the Registrar of Companies, Corporate Bhawan, 3rd Floor, Plot No.9 (P), Sector-1, CDA, Cuttack-753014 for information.

Under Secretary to Government


4/11/2016

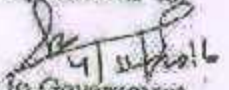
Memo No 25971 Date 4.11.16
Copy forwarded to the Chief Executive Officer, Rourkela Steel Plant, Rourkela-769011, Email:ceo.rsp@railsp.co.in/ Director of Municipal Administration, H & UD Department/Municipal Commissioner, Rourkela Municipal Corporation for information and necessary action.

Under Secretary to Government


4/11/2016

Memo No 25972 Date 4.11.16
Copy forwarded to all Departments of Government/All Heads of Departments for information.

Under Secretary to Government


4/11/2016

Memo No 25973 Date 4.11.16
Copy forwarded to all Directors in the Board of Directors/all Shareholders of the SPV i.e "Rourkela Smart City Limited" / Collector & DM, Sundargarh for information and necessary action.

Under Secretary to Government


4/11/2016

Memo No 25974 Date 4.11.16
Copy forwarded to all Officers/all Sections of H & UD Department for information and necessary action.

Under Secretary to Government


4/11/2016

Memo No 25975 Date 4.11.16
Copy along with soft copy of the notification forwarded to the Officer-in-Charge of Gazette Cell, Commerce & Transport (Commerce) Department for information and necessary action. He is requested to publish the notification in an extra-ordinary publication of Odisha Gazette and supply 100 copies to the H & UD Department for further action.

Under Secretary to Government


4/11/2016

Under Secretary to Government