

Inward No. <u>3641</u>
Date: <u>13.06.2016</u>
GSIDC LIMITED

No. 10/671/2015-DMA/658
Government of Goa,
Directorate of Municipal Administration,
Ex-Officio Addl. Sec. to Government,
Collectorate Building,
Panaji Goa.

Dated: 9th June, 2016.

NOTIFICATION

Panaji City is one of the 13 shortlisted cities in Fast Track Mode of City Challenge under Smart Cities Mission of the Ministry of Urban Development, Government of India. As per para 10 of the Smart City Mission Guidelines, the selected Smart Cities are required to form a Special Purpose Vehicle (SPV) which will plan, appraise, approve, release funds etc., and evaluate the Smart City Development Projects. The SPV will be a Limited Company incorporated under the Companies Act 2013 at City Level in which the State and the Urban Local Body will be the promoters having 50:50 equity share holding.

The Goa State Infrastructure Development Corporation (GSIDC) has been designated as the State Mission Directorate vide Government Notification No: 10/671/2015-DMA/3213 published dated 17th March, 2016 for management and implementation of the Smart City & AMRUT Missions in an efficient manner. The Nodal Officer (Smart City) has submitted proposals for according permission for incorporation of SPV under the name and style of **Imagine Panaji Smart City Development Ltd.** (subject to approval of Registrar of Companies) and also nomination of initial Directors and share holders of the Company as early as possible to incorporate and to operationalize the Smart City Project, as per the directives of Government of India.

Ministry of Urban Development, Government of India vide O.M. No. K-15016/157/2015 - SC - I (Vol.-II) dated 25/05/2016 has requested the Government to constitute a Special Purpose Vehicle for the Panaji Smart City immediately for operationalizing the Smart City project and to release necessary funds to the city for implementation of the Mission.

The aim of the Smart Cities Project is to drive economic growth and improve the quality of life of people by enabling local area development and harnessing technology especially technology that leads to Smart Outcomes. The approach adopted for realizing the aim is mission mode approach. The guidelines of Smart City project stipulate creation of an SPV for timely implementation of the Panaji Smart City Project on Mission mode.

Government in view of the above, and after careful consideration of the proposal of Nodal Officer - Smart City Mission hereby constitute a Special Purpose Vehicle in the name and style of **Imagine Panaji Smart City Development Ltd** with a Board of Directors (BoD), headed by a Non-Executive Chairman and 8 other Directors. The following officers are nominated as Directors on the Board of the **Imagine Panaji Smart City Development Ltd:**

The composition of the Board of Directors for the SPV is as under:-

- | | |
|--|--------------------|
| 1. Shri Sudhir Mahajan
Secretary (Urban Development), Government of Goa | -- Chairman |
| 2. Shri Daulat Hawaldar
Secretary (Finance), Government of Goa | -- Director |
| 3. Shri Elvis Gomes
Director/ Addl. Secretary (Urban Development), Government of Goa | -- Director |
| 4. Shri Dipak Dessai | -- Director |

Commissioner, Corporation of the City of Panaji

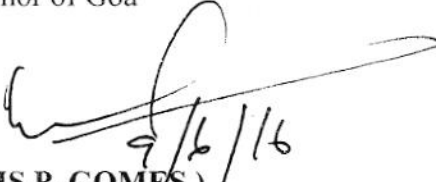
5. **Shri Uttam Parsekar** -- Director
Principal Chief Engineer, PWD, Government of Goa
6. **Representative of GoI (To be appointed by MoUD)** --Director
7. **Shri Arvind Ghatkar** -- Director
Managing Director, EDC
8. **Shri Swayandipta Pal Chaudhuri** -- Managing Director & CEO
Executive Director – (F), GSIDC

The Special Purpose Vehicle is owned by the State Government and Corporation of the City of Panaji on 50:50 ratio and will be governed by a Board of Directors and is answerable to Government of Goa, Government of India and Corporation of the City of Panaji and all other stakeholders for effective and implementation of the Smart City Programme of Panaji, in a time bound manner as per the rules and guidelines issued by the Government of India and the State Government from time to time.

The Nodal Officer (Smart City) shall submit Memorandum of Association and the Articles of Association of the SPV prepared as per the guidelines issued by the Ministry of Urban Development, GOI, and in accordance with the companies Act 2013 for incorporation of an SPV.

The Nodal Officer (Smart City) shall take further necessary action in the matter.

By order and in the name of the
Governor of Goa



9/6/16

(ELVIS P. GOMES)
Director of Municipal Administration/
Urban Development
Ex-officio Addl. Secretary to Government

To,

The Director, Printing & Stationary, for publication in the next issue of Government Gazette.

Copy to:

1. The Chief Secretary, Porvorim Goa
2. The Secretary, Urban Development, Government of Goa.
3. The Secretary, Finance, Government of Goa.
4. The Secretary, Planning, Government of Goa.
5. The Secretary, Works/Principal Chief Engineer, Government of Goa.
6. The Jt. Secretary (UD), Ministry of Urban Development, Government of India.
7. The Chief Town Planner, Town & Planning Department, Panaji-Goa.
8. The Managing Director, GSIDC, Panaji, Goa
9. The Managing Director EDC, Panaji, Goa
10. The Sr. Dy. Accountant General (Audit), Porvorim Goa.
11. The Director of Accounts, Panaji Goa.
12. The Commissioner, CCP, Panaji, Goa
13. The Nodal Officer, Smart City, State Mission Directorate, Panaji
14. The OSD to the Hon. Chief Minister, secretaries, Porvorim Goa.
15. The OSD to Dy. Chief Minister/ Minister Urban Development, Porvorim Goa